



AMERICAN CHAMBER
OF COMMERCE
IN BULGARIA

Certificate of Membership

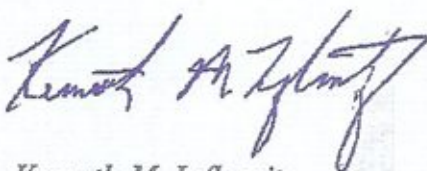
FOR THE YEAR 2005

THIS IS TO CERTIFY THAT

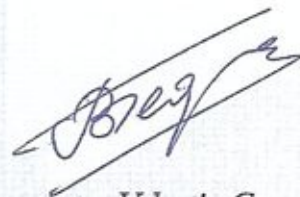
CAR RENTAL BULGARIA LTD.

HAS BEEN A MEMBER OF THE
AMERICAN CHAMBER OF COMMERCE IN BULGARIA

SINCE 01.10.2004



Kenneth M. Leskowitz
President



Valentin Georgiev
Executive Director